

31ST JANUARY 2023

STATEMENT

CURRENT CAPITALIZATION OF POSTBANK UGANDA LIMITED



PostBank
EMPOWERING YOU

Reference is made to media reports suggesting that PostBank is running out of capital.

We wish to clarify that PostBank already has a paid-up capital of UGX. 112Bn and subject to shareholders' approval, the 2022 profits will be converted into paid up capital. This will ensure compliance with the UGX. 120Bn requirement.

PostBank and our shareholder are confident that we shall meet the full required UGX. 150Bn as stipulated in the law.

We remain committed to offering affordable and sustainable financial services that drive financial inclusion for socio-economic development.

About PostBank Uganda.

PostBank Uganda (PBU) is a limited liability company whose shares are 100% owned by the Government of Uganda through the Ministry of Finance, Planning and Economic Development.

*The Bank was founded in 1998 as a Credit Institution but has since grown to become a fully-fledged Commercial Bank and boasts of 56 branches countrywide, stretching from Yumbe to Kabale, from Kotido to Masaka, and over 400 PostAgents. These are complemented by smart ATMs, PostOnline, PostApp and PostMobile - *263#.*

For more information, visit: www.postbank.co.ug